



A subsidiary of ICC Corporation Inc.

ABS Update 7-8-21

Market demand for all ABS remains very strong. Primex continues to work with all of the suppliers to support our customer needs. Domestic resin producers have not been able to match their supply to our demand, which is creating a shortfall in our ability to fulfill ABS requests. There are many contributors to this situation, extremely high global demand, feedstock shortages, low inventories coming out of the pandemic, plant manufacturing problems, upcoming plant turnaround schedules, transportation issues, container shortages etc.

Additionally, the virgin supply constraints have negatively impacted & compounded the problem with the recycled materials. There is a severe shortage in recycled ABS content. This shortage is expected to last for some time. Recycled ABS is a by-product from virgin sources, our recycle stream comes from our customer base and outside sources, our ability to fulfill these orders is subject to recycle material availability.

In general, our contracts are being filled but with difficulty and not within requested timelines. This is translating into extended or delayed production and deliveries.

As such we want to communicate to our customer base these difficulties and also assure our customers, we are working to resolve these issues as quickly as possible. Until such time that normal ABS supply is resumed, we are advising that lead-times will be subject to change and may not be available at the time of scheduled production. Lead-times and pricing are subject to market movements prior to shipments.

Please direct any specific questions or concerns to your Primex Sales Team member for additional information.

A handwritten signature in black ink, appearing to read "Mike Cramer".

Mike Cramer
President

Primex Plastics Corporation
1235 North "F" Street
Richmond, IN 47374